



**BUSINESS LOAN APPLICATION**

**BUSINESS INFORMATION:**

Legal Business Name:	Federal Tax ID Number:	Business Phone Number:	
Business Street Address:	City:	State:	Zip Code:
Type of Organization: <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> L.L.C. <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other: _____			
Name of Person(s) Authorized to Sign Loans:	E-Mail Address:	Phone Number:	

**MANAGEMENT:**

Officer Name:	Home Address:	Title:	% Ownership:

**PURPOSE OF LOAN:**

Amount Requested? \_\_\_\_\_

Loan Purpose? \_\_\_\_\_

Purchase Price? (If Applicable) \_\_\_\_\_

**HISTORY OF BUSINESS:**

How long has your business been established? \_\_\_\_\_

Time under current ownership? \_\_\_\_\_

# of signers needed to execute documents? \_\_\_\_\_

How many employees do you have? \_\_\_\_\_

What type of industry is your business in? \_\_\_\_\_

Please describe your product or service? \_\_\_\_\_

Please list your major competitors: \_\_\_\_\_

What are your future plans for growth/expansion? \_\_\_\_\_

Do you anticipate future credit needs? Details: \_\_\_\_\_

**COLLATERAL:**

What do you propose to use as collateral? \_\_\_\_\_

How and when was the value determined? \_\_\_\_\_

Please give us a detailed description of your collateral: \_\_\_\_\_

**REPAYMENT:**

Please identify your source of repayment: \_\_\_\_\_

Do you have an alternative source of repayment?    Yes\_\_\_\_ No\_\_\_\_    If yes, please describe: \_\_\_\_\_

**BUSINESS DEPOSIT ACCOUNTS:**

<i>Financial Institution:</i>	<i>Type of Account (Checking, Savings, Investments, etc.)</i>	<i>Current Balance:</i>	<i>Average Balance:</i>	<i>Move to Brighton Bank?</i>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**BUSINESS DEBTS (List all business debts. Attach additional sheet if necessary.):**

<i>Payable to:</i>	<i>Type of Loan (term/ revolving, etc.)</i>	<i>Secured By:</i>	<i>Revolving Limit:</i>	<i>Current Balance:</i>	<i>Payment Amount: (mo./yr.)</i>	<i>Maturity Date:</i>	<i>Pay off with loan proceeds?</i>
_____	_____	_____	_____	_____	_____	_____	<input type="checkbox"/> Yes
_____	_____	_____	_____	_____	_____	_____	<input type="checkbox"/> Yes
_____	_____	_____	_____	_____	_____	_____	<input type="checkbox"/> Yes
_____	_____	_____	_____	_____	_____	_____	<input type="checkbox"/> Yes
_____	_____	_____	_____	_____	_____	_____	<input type="checkbox"/> Yes

**OTHER BUSINESS INFORMATION:**

Are any assets of the business or any of its principals/guarantors held in a trust?  Yes  No

Is the Business Applicant or any Guarantor or Co-applicant currently involved in any litigation or other legal claims?  Yes  No

Has the Business Applicant or any other Guarantor or Co-applicant ever declared bankruptcy?  Yes  No

Are any taxes currently past due by the Business Applicant or Guarantor or Co-applicant?  Yes  No

Is the Business Applicant, or any Guarantor or any Co-applicant contingently liable for any debts not listed above?  Yes  No

If yes to any of the above please explain: \_\_\_\_\_

**BUSINESS TRADE REFERENCES:**

<i>Name of Business:</i>	<i>Contact:</i>	<i>Phone Number:</i>
_____	_____	_____
_____	_____	_____

**ADDITIONAL FINANCIAL INFORMATION REQUIREMENTS:**

- Last three year-end balance sheets and income statements for the business
- Last three years tax returns for the business
- Current interim balance sheet and income statement for the business
- Current personal financial statement on all individuals who own 20% or more of the business
- Last three years tax returns (including K-1's) on all individuals who own 20% or more of the business
- Resumé for all senior officers of business

In the event you have applied for a loan that might or will be secured by residential real property, you have the right to a copy of the appraisal report used in connection with your application for credit. If you would like a copy, please write to us at the office from which you obtained this request. In order to comply with your request, please provide us with the following information: Name used on your application for credit, your complete address, your phone number and your application or loan number if known. If you wish a copy, you must notify us no later than 90 days after we notify you about the action taken on your credit application or 90 days from the date you withdrew your request.

Everything you have stated in this application is correct to the best of your knowledge. You understand that Brighton Bank will retain this application whether or not it is approved. Brighton Bank is authorized to check your credit and employment history and to answer questions about Brighton Bank's credit experience with you. You have read and understood the application form and agree to provide any additional information that may be legally required to determine credit worthiness. (NOTE: Falsification of credit information to a bank may be a federal offense and may result in exemption from discharge in the event a petition for bankruptcy is filed).

\_\_\_\_\_  
Signature Title Date

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Brighton Bank, 7101 South Highland Drive, Salt Lake City, Utah 84121 (801) 943-6500 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this bank is the FDIC, Consumer Response Center, 1100 Walnut Street, Box #11, Kansas City, MO 64106.